



**Limited Review Report for VISCO TRADE ASSOCIATES LTD**

TO  
The Board Of Directors  
VISCO TRADE ASSOCIATES LTD

We have reviewed the accompanying statement of unaudited financial result **VISCO TRADE ASSOCIATES LTD** for the period ended **31<sup>ST</sup> March 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: KOLKATA  
Date: 27.05.2016

For **M.K. KOTHARI & ASSOCIATES**  
Firm Reg No.: 323929E  
Chartered Accountants

**(CA M K KOTHARI)**  
Partner  
Membership Number: 059513

Sr. No.	Particulars	3 Months ended on			Year to date figures for current year ended	Year to date figures for previous year ended on	Accounting year
		31.03.2016	31.12.2015	31.03.2015			
		(Unaudited) Quarterly					(Audited)
1	(a) Net Sales / Income from Operation (net of excise duty)	154.07	70.72	219.92	397.32	231.45	397.32
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.70	0.00
2	Total Income	154.07	70.72	219.92	397.32	232.15	397.32
	Total Expenditure						
a)	Cost Of Materials	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase Of Stock	82.38	65.49	504.92	196.84	504.92	196.84
c)	Change In Inventory	73.05	-18.51	-294.35	170.16	-294.35	170.16
d)	Employee Benefit Expenses	4.00	2.47	3.60	10.35	8.70	10.35
D)	Depreciation	0.61	0.00	0.00	0.61	0.00	0.61
m)	Other Expenses	9.71	3.17	6.49	15.13	9.12	15.13
n)	Loss on sale of investment	(10.00)			-0.09	9.12	15.13
	Total (Any item exceeding 10% of the total expenditure to be shown separately)	159.75	52.62	220.66	393.00	228.39	393.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.68)	18.10	(0.74)	4.32	3.76	4.32
4	Other Income	0.25	0.00	0.00	0.25	0.00	0.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5.43)	18.10	(0.74)	4.57	3.76	4.57
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(5.43)	18.10	(0.74)	4.57	3.76	4.57
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(5.43)	18.10	(0.74)	4.57	3.76	4.57
10	Tax expense	0.93	0.00	(0.36)	0.93	1.03	0.93
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(6.36)	18.10	(0.38)	3.64	2.73	3.64
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(6.36)	18.10	(0.38)	3.64	2.73	3.64
14	Share Of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(6.36)	18.10	(0.38)	3.64	2.73	3.64
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	480.28	480.28	480.28	480.28	480.28	480.28
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting years.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19	Earnings Per Share (EPS) (i) Earnings Per Share (before extraordinary items) (of _____ / each) (not annualised): (a) Basic (b) Diluted	(0.13)	0.38	(0.01)	0.08	0.06	0.08

(Rs. In Lacs)

(ii) Earnings Per Share (after extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(b) Diluted	See accompanying note to the Financial			
	(0.13)	0.38	(0.01)	0.08	0.06	0.08
	ok	ok	ok	ok	ok	ok

\* Applicable in the case of consolidated results.  
**Note:**

1. Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
2. A company which presents quarterly financial results in accordance with Ind AS34 Interim Financial Reporting (Applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

DATE:- 27th May, 2016  
 PLACE:- KOLKATA

For, VISCO TRADE ASSOCIATES LTD  
  
**Managing Director**  
 Name : VINAY KUMAR GOENKA  
 Managing Director

**For Visco Trade Associates Limited**